

LETTER OF AUTHORITY

To Whom It Maybe Concerned,

Hereby we, Lifeng Precision Tools (Zhejiang) Co., Ltd
, would authorize PEGATEC LLC (INN 1838022854)
as our dealer in Russian to develop business under Deskar
brand (covering the whole range of our product series :
Carbide insert, Tool Holder, U drill, Carbide end mill cutter).
We will be appreciate a lot if you could provide all the
necessary support.

Valid period from Jan.1,2022 to Dec.31, 2023.

Lifeng Precision Tools (Zhejiang) Co., Ltd
2022-1-1

